

# Seminary Cost Comparison

## for the Master of Divinity Degree

### 2013-2014 Academic Year

Seminary Name	Tuition <sup>1</sup>	Fees <sup>1</sup>	Cost/sem.	M.Div. Cost <sup>2</sup>
<b>Detroit Baptist Theological Seminary, MI</b>	<b>\$220</b>	<b>\$100</b>	<b>\$3,620</b>	<b>\$21,720</b>
Central Baptist Theological Seminary, VA	\$240	\$225	\$4,065	\$24,390
Temple Baptist Seminary, TN	\$225	\$660	\$4,260	\$25,560
Bob Jones University (Seminary), SC <sup>3, 8</sup>	\$267	\$225	\$4,497	\$26,982
Central Baptist Theological Seminary, MN	\$285	\$185	\$4,745	\$28,470
Maranatha Baptist Seminary, WI <sup>4</sup>	\$286	\$190	\$4,766	\$28,596
Faith Baptist Seminary, IA <sup>8</sup>	\$288	\$238	\$4,846	\$29,076
The Masters Seminary, CA	\$290	\$270	\$4,910	\$29,460
Shepherd's Theological Seminary, NC	\$260	\$800	\$4,960	\$29,760
Baptist Bible Seminary, PA <sup>6</sup>	\$330	\$150	\$5,430	\$29,865
Calvary Baptist Theological Seminary, PA	\$295	\$360	\$5,080	\$30,480
Moody Theological Seminary, MI	\$380	\$180	\$6,260	\$37,560
Westminster Theological Seminary, PA	\$455	\$100	\$7,380	\$44,280
Dallas Theological Seminary, TX <sup>7</sup>	\$455	\$240	\$7,520	\$45,120
Southern Baptist Theological Seminary, KY <sup>5</sup>	\$484	\$305	\$8,049	\$48,294
Grand Rapids Theological Seminary, MI	\$490	\$407	\$8,247	\$49,482
Denver Seminary, CO	\$530	\$10	\$8,490	\$50,940
Gordon-Conwell Theological Seminary, MA	\$587	\$100	\$9,492	\$56,952
Trinity Evangelical Divinity School, IL <sup>8</sup>	\$600	\$100	\$9,700	\$58,200

#### Footnotes:

<sup>1</sup> All figures are based on rates posted on the institutional website as of August, 2013. They reflect the published rates in effect for the academic year listed above, unless otherwise noted.

<sup>2</sup> These figures are based on tuition charges for a student taking sixteen (16) credits each semester for three years. The following expenses are not factored into the amounts shown: room and board charges (since many seminary students do not live in a campus setting); extra fees associated with initial application or graduation; books and syllabi; computer and software purchases; transportation; and personal living expenses.

<sup>3</sup> The rate for a BJU B.A./B.S. grad to attend the seminary is \$200/hr x 16 = \$3,205 + 225 fees = \$3,430/sem x 6 = \$20,580.

<sup>4</sup> Maranatha recently transitioned from graduate school to seminary and now includes the M.Div. degree.

<sup>5</sup> The SBTS tuition rate quoted is for non-SBC students. The rate for SBC students is ½ that amount.

<sup>6</sup> At BBS the last 22 credits for the internship program are charged at half the normal rate for tuition and fees.

<sup>7</sup> DTS does not offer the M.Div. degree. Rather they roll it into a comprehensive Th.M. consisting of 120 credit hours. The figures used show the cost to complete the first 96 credits equal to the M.Div.

<sup>8</sup> The per hour tuition rate was established by prorating the flat rate for full-time students, based on 16 credits per semester.

<sup>9</sup> Current year rates for tuition and fees were not available on the institutional website.

#### Documentation:

This chart was updated in August 2013 and compares cost among selected seminaries. It is not intended to provide an exhaustive listing of all seminaries in the United States. Neither is it a recommendation of any specific seminary included on the list. The data contained here was gathered from each school's website. It is understood that schools modify and change information regularly. Students should consider many factors beyond financial costs when choosing a seminary. Other important factors to be considered when making a decision on where to attend seminary include: doctrinal position, philosophy of ministry, faculty, curriculum, library resources, and the quality of graduates produced.

**Q. How can DBTS offer a quality seminary education at such an affordable price?**

**A.** The cost to attend DBTS is remarkably low! M.Div. students may take course work during the 2013-2014 school year for only \$220 per credit hour. The rate for Th.M. students is just \$250 per credit hour.

There are two main reasons we can do this. First, we are a local church based seminary. **Inter-City Baptist Church, has demonstrated an incredible financial commitment to the seminary over the years.** As a result, every student receives an unwritten scholarship. It is just incorporated into the lower tuition level. The second reason we can keep prices so low is because of our limited overhead. Since we do not operate a college we do not need to maintain dormitories, athletic facilities or a cafeteria. Many other services are shared with our church, such as maintenance and the business office. **All of this adds up to a significant savings for our seminary students.**